

DIGNITY WASHINGTON, INC.

FINANCIAL STATEMENTS

SEPTEMBER 30, 2018

DIGNITY WASHINGTON, INC.
FINANCIAL STATEMENTS
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JOHN WALL, CPA

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INDEPENDENT ACCOUNTANT'S REPORT

To the Board of Directors of
Dignity Washington, Inc.
Washington, DC

I have reviewed the accompanying statement of position of Dignity Washington, Inc., as of September 30, 2018 and the related statements of activities, and cash flows for the year then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the reviews in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require me to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. I believe that the results of my procedures provide a reasonable basis for my report.

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

J. Wall, CPA

Gainesville, VA
September 27, 2019

DIGNITY WASHINGTON, INC.
STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 2018

ASSETS

Current Assets

Cash and cash equivalents	\$248,280
Prepaid insurance	<u>1,645</u>
	<u>249,925</u>

Fixed Assets

Buildings and improvements	250,000
Furniture & equipment	7,253
Artwork	11,000
Cemetery plots	<u>12,149</u>
	280,402
Less: accumulated depreciation	<u>(118,670)</u>
	<u>161,732</u>

TOTAL ASSETS \$411,657

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts payable and accrued expenses	<u>\$1,027</u>
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Total Liabilities 1,027

Net Assets

Restricted	0
Unrestricted	<u>410,630</u>

Total Net Assets 410,630

TOTAL LIABILITIES AND NET ASSETS \$411,657

The accompanying notes are an integral part of these financial statements.

DIGNITY WASHINGTON, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	<u>GENERAL</u> <u>OPERATING</u>	<u>TEMPORARILY</u> <u>RESTRICTED</u>	<u>TOTAL</u>
REVENUE			
Contributions	\$97,744	\$1,595	\$99,339
Grants	3,036	0	3,036
Dinners & social events	19,050	0	19,050
Membership dues	1,780	0	1,780
Defenders income	947	0	947
Miscellaneous	<u>1,746</u>	<u>0</u>	<u>1,746</u>
Total revenue	<u>124,303</u>	<u>1,595</u>	<u>125,898</u>
EXPENDITURES			
Liturgy	30,350	0	30,350
Payroll and payroll taxes	16,983	1,595	18,578
Socials	17,422	0	17,422
Depreciation	6,240	0	6,240
Contributions	8,256	0	8,256
Defenders expenses	155	0	155
Utilities	6,211	0	6,211
Equipment rental	4,886	0	4,886
Advocacy	7,796	0	7,796
Compassion fund	1,079	0	1,079
Advertising	3,017	0	3,017
Insurance	4,125	0	4,125
Programs and education	2,175	0	2,175
Professional fees	6,820	0	6,820
Miscellaneous	932	0	932
Telephone	2,095	0	2,095
Printing	921	0	921
Trash removal	3,315	0	3,315
Supplies	1,008	0	1,008
Web & related programs	1,369	0	1,369
Repairs	4,326	0	4,326
Security	729	0	729
Postage	405	0	405
Bank fees	<u>483</u>	<u>0</u>	<u>483</u>
Total expenditures	<u>131,098</u>	<u>1,595</u>	<u>132,693</u>
CHANGE IN NET ASSETS	(6,795)	0	(6,795)
NET ASSETS, BEGINNING OF YEAR	<u>417,425</u>	<u>0</u>	<u>417,425</u>
NET ASSETS, END OF YEAR	<u>\$410,630</u>	<u>\$0</u>	<u>\$410,630</u>

The accompanying notes are an integral part of these financial statements.

DIGNITY WASHINGTON, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2018

CASH FLOWS FROM OPERATIONAL ACTIVITIES:

Change in net assets	(\$6,795)
Depreciation	6,240
Decrease in prepaid insurance	176
(Decrease) in accounts payable and accrued expenses	<u>(1,158)</u>
Net cash used by operational activities	<u>(1,537)</u>
Net decrease in cash	(1,537)
Cash, beginning of year	<u>249,817</u>
Cash, end of year	<u>\$248,280</u>

The accompanying notes are an integral part of these financial statements.

DIGNITY WASHINGTON, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

NOTE 1 - ORGANIZATION

Dignity Washington, Inc. ("The Organization") is a not-for-profit corporation that was incorporated in the District of Columbia in 1972. The Organization consists of Lesbian, Gay, Bisexual, and Transgender Roman Catholics and their families and friends. The Organization is informally affiliated with the larger Dignity USA organization.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Revenue and expenditures are recognized using accrual basis accounting.

Contributions are generally available for unrestricted use in the related year unless specifically restricted by the donor. Unconditional promises to give are recorded as received. Unconditional promises to give due in the next year are reflected as current promises to give and are recorded at their net realizable value. Unconditional promises to give due in subsequent years are reflected as long-term promises to give and are recorded at the present value of their net realizable value, using risk-free interest rates applicable to the years in which the promises are received to discount the amounts. The majority of the promises to give are received from a broad base of individuals. An allowance for uncollectable promises is provided on management's evaluation of potential uncollectable promises receivable at year-end.

Other contributions of cash and other assets are reported as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Investment earnings available for distribution are recorded in unrestricted net assets.

While the Board has designated funds for various purposes, including the Always Our Home fund and the Defender's Fund, these funds are not considered restricted funds as no donor restrictions have been imposed.

DIGNITY WASHINGTON, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

NOTE 3 - USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 4 - INCOME TAXES

The Organization is exempt from Federal income tax. The Organization files an Internal Revenue Service form 990 (Return of Organization Exempt Form Income Tax) annually.